

## **CRA BOARD MEETING**

**June 4, 2018**

**7:00 PM**

### CRA Board Members Present:

Shirley Groover Bryant, Presiding Officer

Tambra Varnadore, Chair

Jonathan Davis, Vice Chair

Tamara Cornwell

Harold Smith

Brian Williams

### Staff Present:

Mark Barnebey, City Attorney

Jeff Burton, CRA Director

Jim Freeman, City Clerk

Allen Tusing, Public Works Director

Scott Tyler, Chief of Police

Amber LaRowe, Assistant City Clerk

Mayor Bryant opened the CRA Board meeting at 8:43 p.m.

### 1. CRA BOARD AGENDA APPROVAL

**Motion:**       **Mrs. Varnadore moved, Mr. Davis seconded, and the motion carried 5-0 to approve the June 4, 2018 CRA Board Agenda.**

### 2. PUBLIC COMMENT

No comment.

### 3. CRA BOARD CONSENT AGENDA:

A. May 7, 2018 Minutes

**Motion:**       **Mrs. Varnadore moved, Mr. Davis seconded, and the motion carried 5-0 to approve the May 7, 2018 CRA Board Minutes.**

### 4. PINZON PROPOSED REBATE INCENTIVE PROGRAM

Mayor Bryant explained that Mr. Burton needs direction from the Board regarding the Tax Increment Financing (TIF) Rebate as requested by the developer for the Pinzon Parcel Hotel Concept. Currently, the CRA does not have this type of program; the Board was provided with a TIF rebate program that the City of Tampa currently has in place.

Tony DeRusso, InDevelopment, presented a proposed site plan for the Pinzon Parcel Hotel. This is not for approval, it is for the Board to review and know what the ideas are for the development of this parcel. Mr. DeRusso indicated the hotel would be built first and then seek rebate from the TIF. The proposed project will be an estimated \$65M with an estimated rebate of \$6M. When InDevelopment was working on building a hotel at the Civic Center, the CRA initially was going to provide approximately \$8.5M to that project. Mr. DeRusso

opined that this is a less risky option than taking out a loan as was going to be done for the previous hotel concept.

Mr. Burton stated that the Property Appraiser's Office should be able to provide an estimate of the value of the property before the project begins.

In regards to the 7<sup>th</sup> Street extension, Mr. DeRusso stated that InDevelopment will act as the developer on that project to oversee the development of the extension. A grant will help to fund that project. Mr. Williams is in favor of this project and would like to see further discussion on the TIF rebate at a workshop.

Mr. Burton indicated that the CRA Advisory Board needs to make a recommendation on this program as it is a new concept.

**Motion: Mrs. Varnadore moved, Mr. Smith seconded, and the motion carried 4-0 to give the CRA direction to work with the developer to determine the values of the property for the rebate incentive program for the Convention Center Hotel and bring forward to the CRA Board meeting. Mrs. Cornwell was absent for the vote.**

Mrs. Cornwell left at 9:11 p.m. and returned at 9:12 p.m.

The CRA Board will meet on this item again at a special scheduled CRA Board meeting on June 18, 2018. The CRA Advisory Board will also meet on this item.

#### 5. CRA DIRECTOR'S COMMENTS

Mr. Burton distributed gifts to Mrs. Cornwell and Mayor Bryant for their birthdays.

#### 6. PRESIDING OFFICER'S COMMENTS

#### 7. CRA BOARD MEMBERS' COMMENTS

MacArthur Sellars, resident of the City of Palmetto, sang Mayor Bryant a Happy Birthday.

Mayor Bryant adjourned the meeting at 9:18 p.m.

Minutes approved: June 18, 2018

*James R. Freeman*

James R. Freeman  
City Clerk